

PROGRAM BULLETIN #19-0509

TO: Developers, Owners and Management Agents representing Owner's interest in Housing Tax Credit Developments
FROM: Robert D. Collier, Senior Vice President of Program Compliance
DATE: September 5, 2019

SUBJECT: Housing Tax Credit Compliance Monitoring Requirements Update

Effective immediately, the good faith marketing efforts for all special need set-aside categories (including private owner deeper targeting rental assistance) has been modified from 90 days to 30 days. All of the changes noted therein have been updated in detail in our 2019 Compliance Monitoring Plan. A copy of the updated Compliance Monitoring Plan can be downloaded from our website at <u>www.mshc.com</u>.

Upon your review of the attached information, should you have any questions, please contact the Compliance Monitoring Division at 601-718-4642 or compliance.htc@mshc.com.

#####